Derby Daily Telegraph Saturday 08 July 1939 ALL THAT GLITTERS ... WAINGROVES HAD THE WRONG "TAIL"

There is a man in Waingroves who is impressing on his friends that it does not do to jump to conclusions.

He is Mr. Ellis Paynter, of Waingroves road, painter employed Ripley Cooperative Society, who, after reading a magazine article, thought that a coin which lie possessed might be of considerable value.

His friends, spreading rapid rumours of his good fortune, offered him as much for the coin—a penny.

But the coin is worth only that—a penny. It is actually a twelfth of a shilling in States of Jersey currency.

Mr. Paynter, telling a "Telegraph" representative the story the origination of the rumours about the coin said that he was reading magazine article which stated that, in because of a "glut" of pennies the Royal Mint decided to issue only six pennies bearing the date 1933, for private circulation only

DATED 1933

Mr. Paynter looked in his pocket and found the penny mentioned and the date on it was 1933.

The obverse of the coin bears the bust of King George V. wearing crown and robes, and on the reverse is the coat of arms containing three lions.

Mr. Paynter showed the coin and the article his friends, and soon rumours of his "find" were circulating freely, especially as the article mentioned that a man possessing a penny might be able to sell it to a collector for a sum running into thousands of pounds.

THE SNAG

The magazine did not state that the six pennies struck in 1933 were English currency, and this fact assisted the rumours.

But, after all, when Mr. Paynter had made more inquiries he found that his coin was not one of those mentioned in the article, but was, in fact, just worth its face value.